



Shri Vile Parle Kelavani Mandal's
NARSEE MONJEE COLLEGE OF COMMERCE & ECONOMICS
(Autonomous)

NAAC Reaccredited 'A' Grade, CGPA:3.42



Minutes of the meeting of Academic Council held online on 27th September 2022 at 2.30 p.m. via MS Teams App.

In the Chair: Dr. Parag Ajagaonkar, Principal

Members:

University of Mumbai, Vice Chancellor's Nominees:

Dr. Kavita Laghate, Director, Jannalal Bajaj Institute of Management Studies. **Leave of absence**

Dr. Smita Shukla, Director, Alkesh Dinesh Mody Institute for Financial and Management Studies. **Leave of Absence**

Prof. Shaukat Ali Hussain, HOD, Department of Commerce, Akbar Peerbhoy College of Commerce & Economics.

SVKM Management Nominees:

Mrs. Sangita Kher I/C Dean, Anil Surendra Modi School of Commerce, NMIMS. **Leave of absence**

Prof. Nandip Vaidya, Professor- Finance, Anil Surendra Modi School of Commerce, NMIMS.

Mr. Anil Bhandari, CA- Partner ANB Associates. **Leave of absence**

Dr. Bala Krishnamoorthy, Associate Professor, NMIMS- **Leave of absence**

Member Secretary

Dr. Nirmala Chavan, Vice Principal

Heads of Departments and Coordinators:

CA Savita Desai, Chairperson of Board of Studies, Accountancy.

Prof. Sneha Choithani, Chairperson of Board of Studies, Economics

Dr. Muktha Manoj, Chairperson of Board of Studies, English

Prof. Sunil Kadam Head, Department of Mathematics, Statistics & Computers

Prof. Geeta Desai, Chairperson of Board of Studies, Foundation Course.

Prof. Vaishali Kurhekar, Chairperson of Board of Studies, Environmental Studies

Dr. Deepa Chitnis, Chairperson of Board of Studies, Law

Prof. Jennifer D'souza, Senior Faculty, Department of Business Communication

Prof. Anupama Jawale, Senior Faculty, B.Sc. (IT) Programme.



Shri Vile Parle Kelavani Mandal's
NARSEE MONJEE COLLEGE OF COMMERCE & ECONOMICS
(Autonomous)

NAAC Reaccredited 'A' Grade, CGPA:3.42



Special invitees-

Ms. Alka Shukla , Controller of Examinations, SVKM.

Prof. Tessy Philji, Senior Faculty, Department of Commerce.

Dr. Kedar Bhide Chairperson of Board of Studies, B.F.M.

CA. Sameer Dave, Chairperson of Board of Studies, B.A.F.& BCom (Hnrs)

Dr. Vijay Satra, Director, B.Com. Honours.

Mr. Smitin Belchada, Faculty, Department of Commerce

Prof. Heena Bhuva, Senior Faculty, B.M.S Programme

Ms. Akshaya Bagwe, Faculty, B.F.M Programme

1. The Academic Council meeting began with the address by Dr. Parag Ajagaonkar. He welcomed the members and gave an overview of the college functioning since the last meeting.

Dr. Ajagaonkar informed the council about:

- a. The College being ranked 3rd among Private Autonomous Colleges in India by Education World Rankings and ranked 1st among Commerce Colleges in Maharashtra by Open Magazine Ranking.
- b. The CA Rank Holders – July 2022 being Kushagra Agarwal AIR 20, Vedant Gada AIR 37 and Maitri Shah AIR 50
- c. The dates of examinations of Sem II, Sem IV, sem VI and result declaration -Dr. Ajagaonkar further took the Council through the result analysis of all the UG and PG programmes.
- d. The proposed examination reforms being:
 - a) To offer last chance to apply and appear for ATKKT (under Old 7 and 10 point grading scheme of UOM) Examination for students prior to autonomy (2020-21) in February/ March 2023
 - b) to shred/dispose the used answer books after every six months from the month of the respective examination instead of storing them for one year as OSM would be implemented from AY 2022-23 onwards and soft copies of answer books would be available after disposal of physical copies
- e. In sports, NM Alumnus Chirag Shetty winning GOLD at Commonwealth Games 2022, the college bagging 2 Silver Medals at the Inter- Zonal Swimming (Men & Women) Tournament, 2022-23 dated 19th September 2022, held at Panvel Sports Complex.
- f. The signing of MoU with 'Ekal Yuva' and the proposed activities and skill development programmes for the students.
- g. The Students' Conference themed around the psychological well-being of students



- h. The proposed value addition Programmes namely:
 - a. Bridge Course for Mathematics, Economics, IT and for BCom Honours Program and Certificate Courses.
 - i. IQAC initiatives including
 - a. Academic Quality Circle on fortnightly basis.
 - b. Internal Faculty Induction Programme.
 - c. NMIMS facilitated and SBM conducted Faculty Development Programme (4 days)
 - d. Alumni engagement- NAAM's Knowledge Centered Guest Lecture Series for Student Development on fortnightly basis.
 - j. Successful initiation of two new UG programs i.e. B.Com. (Economics) and B.Com. (Economics and Analytics) by Department of Economics from A. Y. 2022-23.
 - k. Introduction of an Entrance Examination MinCET for all SFC Programmes of Mithibai & NM College
 - l. The major highlights of Umang 2022- the extracurricular festival of NM College.
2. Dr. Ajagaonkar placed the minutes of the last Academic Council Meeting held on 6th April 2022 for approval.
3. Department of Accountancy:
CA Savita Desai presented syllabus and paper pattern of two courses in Accountancy for B.Com Programme to be taught in Semester III & IV in A.Y. 2023-24 and placed minutes of BOS of Accountancy for approval.
After due deliberation on paper pattern, it was decided that, the units of the syllabus that are allotted for the respective questions will be mentioned only in the template for question bank submitted to Controller of Examinations.
4. B.M.S:
Ms. Heena Bhuvra presented the new courses and credits added to the Semester III and Sem IV (to be implemented in AY 2023-24) syllabi along with the respective paper patterns in B.M.S programme and minutes of BOS for BMS for approval of Academic Council.
5. Mr. Smitin Belchada presented the minutes of the BOS in Commerce to the Academic Council. Besides the syllabus, he presented the list of activities which the department proposed to undertake. These are:
 - a. An Industrial Visit
 - b. Internships with BIA
 - c. Collaboration with IIBF

Mr. Belchada further presented the course outline of Commerce courses for both the B.Com. (Economics) and B.Com. (Economics and Analytics) programmes which was approved by the BOS of Commerce.



6. Ms. Ashwini Shejwal presented the Question paper pattern for the four semesters of MCom programmes approved by the BOS of Commerce for approval of the Academic Council. She further placed for approval the list of external examiners, moderators and re evaluators as approved by the BOS in Commerce.
7. Ms. Sneh Choithani presented the minutes of the BOS in Economics to the Academic Council. Besides the syllabus, she briefed the Council about the proposed bridge course at the UG level and the continuation of the 30 hour Certificate programme in Behavioural Economics as approved in the BOS of Economics. She further placed for approval the list of moderators and re evaluators as approved by the BOS in Economics.
8. Dr. Deepa Chitnis presented the minutes of the BOS in Law to the Academic Council. She further placed for approval the list of moderators and re evaluators as approved by the BOS in Law.
9. Prof. Sunil Kadam presented the approved minutes of the BOS in Mathematics and Statistics to the Academic Council. Mr. Kadam presented the BOS approved change in components to be assessed for ICA. Instead of two components ICA would now be assessed on a single component of a Machine test of 25 marks
He further placed for approval the list of moderators and re evaluators as approved by the BOS in Mathematics and Statistics.
10. Dr. Muktha Manoj presented the approved minutes of the BOS in Business Communication. She mentioned that no change was made to the curriculum but a proposed guest lecture series by the Alumni would be organised by the department. She further placed for approval the list of moderators and re evaluators as approved by the BOS in Business Communication.
11. Prof. Geeta Desai presented the approved minutes of the BOS in Foundation Course and informed the Council that no change was made to the curriculum. She further placed for approval the list of moderators and re evaluators as approved by the BOS in Foundation Course.
12. Prof. Vaishali Kurhekar presented the approved minutes of the BOS in Environmental Studies and informed the Council that no change was made to the curriculum. She further placed for approval the list of moderators and re evaluators as approved by the BOS in Environmental Studies.
13. Prof. Akshaya Bagwe presented the minutes of the meeting of BOS of B.Com. (Financial Markets) programme . She further placed for approval the list of moderators and re evaluators as approved by the BOS of all courses of B.Com.(Financial Markets).
14. Prof. Neeta Vaidya presented the minutes of the meeting of BOS of B.Com. (Accountancy and Finance) programme. She further placed for approval the list of moderators and re evaluators as approved by the BOS of all courses of B.Com.(Accounts and Finance).
15. Prof. Pravin Pawar presented the minutes of the meeting BOS of B.Com.(Honours) and the change of nomenclature of courses in Semester I and II, approved by the BOS in B.Com. (Honours). He further placed for approval the list of moderators and re evaluators as approved by the BOS of all courses of B.Com.(Honours).



16. Prof. Anupama Jawale presented the minutes of the meeting of BOS for B.Sc.IT programme. All courses of semesters three and four for A.Y. 2023-24 of B.Sc.IT. programme were approved by BOS. She briefed the Council regarding the changes made in the BOS. She further placed for approval the list of moderators and re evaluators as approved by the BOS of all courses of B.Sc.IT.
17. Dr. Nirmla Chavan placed the minutes of meeting of the BOS for Psychology of Human Behaviour at Work for the approval of the Academic Council members.
18. Dr. Parag Ajagaonkar placed all the programmes syllabi and minutes of meeting of BOS of all department and programmes for approval of the Council. The Academic Council members unanimously approved the programmes and syllabi.
19. Dr. Muktha Manoj offered the vote of thanks.