

| | | | | | | | |
|---|-----------|----------|-------------------|--------------------------|----------|----------------------------|----------|
| Program : BMS | | | | Semester : IV | | | |
| Course : Introduction to Cost Accounting | | | | Code : | | | |
| Teaching Scheme | | | | Evaluation Scheme | | | |
| Lecture | Practical | Tutorial | Credits | Theory | | Practical | |
| | | | | Internal | External | Internal | External |
| 30 | Nil | Nil | 02 | 20 Marks | 30 Marks | Nil | Nil |
| Internal Component | | | | | | | |
| Class Test | | | Assignment | | | Class Participation | |
| 10 Marks | | | 10 marks | | | -- | |
| Learning Objectives | | | | | | | |
| <ol style="list-style-type: none"> 1. To make students understand the Fundamentals of cost accounting and its tools. 2. To learn the computation and Estimation of Cost. 3. To determine the cost per unit in case of Service Sector. | | | | | | | |
| Learning Outcomes | | | | | | | |
| <ol style="list-style-type: none"> 1. Learner will acquire basic understanding of the elements of costs and methods of costing. 2. Learner will acquire an ability to fix prices of product produced in an organization. 3. Learner will acquire the ability to determine the cost per unit in case of Service Sector. | | | | | | | |
| Pedagogy | | | | | | | |
| <ol style="list-style-type: none"> 1. Theoretical foundations and conceptual knowledge shall be imparted through lectures and discussions. 2. Practical illustrations shall be discussed and solved in the classroom. 3. Caselets/case studies will be discussed in the class. | | | | | | | |

| Detailed Syllabus Plan | | | | |
|-------------------------------|--|----------------------------------|---------------------------|---|
| Module | Module Content | Module wise Pedagogy Used | Duration of Module | Reference Books |
| 1 | <p>Introduction:</p> <p>Meaning, Nature and scope- Objective of Cost Accounting- Financial Accounting v/s Cost Accounting- Advantages and disadvantages of Cost Accounting Elements of Costs-Cost classification (concept only) Installation of Cost Accounting System, Process (Simple and Inter process) and Job Costing (Practical Problems)</p> | Class lectures, case studies | 8 | <p>Cost and Management Accounting, Khan and Jain, Tata McGraw Hill, 11th Edition, (2022)</p> <p>Cost Accounting, Ravi M. Kishore, Taxmann Ltd., New Delhi, 6th Edition (2021)</p> <p>Cost Accounting: Principles & Practice, Arora M N, Vikas Publishing House Pvt. Ltd, 13th Edition (2021)</p> |
| 2 | <p>Cost Projection:</p> <p>Methods of Costing, Classification of Cost (Meaning, Batch Cost, Process Cost, Operation Cost, Operating Cost, Contract Cost & Joint Cost), Preparation of Cost Sheet (Current and Estimated) (Practical Problems)</p> | Class lectures, case studies | 10 | <p>Cost and Management Accounting, Gupta MP and Gupta Ajay, Sultan Chand & Sons (2023)</p> |
| 3 | <p>Service Costing/Operating costing:</p> <p>Meaning, Determination of per unit cost, Pricing of Services, Collection of Costing Data, Simple Practical problems based on costing of hospital, hotel, goods and passenger transport services</p> | Class lectures, case studies | 12 | |

Prepared by:

Approved by:

Signature

Loveena Atwal

(Concerned Faculty/HOD)

Signature

(Principal)

Total Marks allotted: 50 marks

a) Details of Continuous Assessment (CA)

40% of the total marks per course.

Marks allotted for CA is **20 marks**.

Breakup of the 20 Marks is as follows:

| Continuous Assessment | Details | Marks |
|------------------------------|---|-----------------|
| Component 1 (CA-1) | Internal class test (online or offline) MCQs/Explain the concepts/Answer in brief/Case study or application based questions. | 10 marks |
| Component 2 (CA-2) | Presentations/Project Work/ Viva-Voce/ Book Review/ Field visit & its presentations/ Documentary filming/ Assignments/ Group Discussions Etc. | 10 marks |

b) Details of Semester End Examination (SEE)

60% of the total marks per course.

Marks allotted for SEE is **30 Marks**.

Duration of examination will be **One Hour**.

QUESTION PAPER FORMAT

All Questions are compulsory

| Q. No. | Particulars | Marks |
|---------------|---------------------|--------------|
| Q.1. | Compulsory question | 15 |
| Q.2. | Question | 15 |
| | OR | |
| Q.3. | Question | 15 |

*****Each question can be sub-divided in any denomination, if required***

Signature
(Program Chairperson & Vice Principal)

Signature
(Principal)