

<b>Program: Bachelor of Management Studies (B.M.S.) (2024-25)</b>				<b>Semester : II</b>	
<b>Course: Macroeconomics (2024-25)</b>				<b>Code :</b>	
<b>Teaching Scheme</b>				<b>Evaluation Scheme</b>	
<b>Lecture per week</b>	<b>Practical</b>	<b>Tutorial</b>	<b>Credits</b>	<b>Internal 40%</b>	<b>External 60%</b>
<b>02</b>	<b>Nil</b>	<b>Nil</b>	<b>02</b>		
<p><b>Learning Objectives:</b></p> <ul style="list-style-type: none"> <li>To understand how economic indicators like GDP and business cycle are used to assess the state of the economy</li> <li>To state the Keynesian and classical perspectives and its implication</li> </ul>					
<p><b>Course Outcomes:</b> After completion of the course, learners would be able to:  <b>CLO1:</b> To familiarize learners with various economic concepts of National income, Business cycles and Keynesian Economics.  <b>CLO2:</b> To analyses and interpret the concepts of National Income indicators, triggers of business cycles and macroeconomic trends.  <b>CLO3:</b> To apply concepts of Macroeconomics to real life situations.</p>					
<b>Pedagogy: Classroom learning , Presentation, Theory Notes, Practical Sums, Assignments, Case Study</b>					

### MODULES AT GLANCE

<b>Sr. No.</b>	<b>Topics</b>	<b>No. of Lectures</b>
<b>Module 1</b>	National Income & Business Cycle	15
<b>Module 2</b>	Introduction to Keynesian Economics	15
	<b>TOTAL</b>	30

## DETAILED SYLLABUS

Module	Topic	No. of Lectures
1	<p><b><u>MODULE I: Economy in the short run</u></b></p> <p>Macroeconomics: scope and significance; Circular flow of income-closed economy: two-sector and three-sector models, open economy: four sector model. Leakages and injections - their impact on circular flow of income.</p> <p>Concepts of national Income: GNP, GDP, NNP at market prices, NNP at factor cost, Personal Income, Disposable Income, Real and Nominal GDP, Current and Nominal GDP, Green GDP, Measurement of National Income. Numerical problems.</p> <p>Business cycles: meaning, features and phases. Case studies Policies for Economic Stabilisation</p>	15
2	<p><b><u>MODULE II: Introduction to Keynesian Economics</u></b></p> <p>Theory of Income and Employment- Classical Theory: Say's law of markets ; Keynesian Theory of Employment: Aggregate Demand (C + I + G), Aggregate Supply and Effective Demand.</p> <p>Theory of Consumption: Fundamental psychological law of consumption, average and marginal propensity to consume and their implications, factors affecting consumption: subjective and objective. Case studies and numerical problems.</p> <p>Theory of Investment: Meaning of investment function, determinants of investment function: marginal efficiency of capital and rate of interest; Factors affecting MEC: Prospective yield and Supply price (Cost of Investment); Relationship between MEC and rate of interest. Investment Multiplier- meaning, assumptions, working, limitations and leakages. Case studies and numerical problems.</p>	15

**Essential Readings:**

1. Dwivedi D.N. (2023) “Macroeconomics: Theory and Policy”, McGraw Hill Education, Noida, Uttar Pradesh.
2. McConnell, Brue, Flynn & Chaudhuri (2023): “Macroeconomic”, McGraw-Hill Education Private Ltd. New Delhi.
3. Ahuja H.L. (2018) “Macroeconomics: Theory and Policy”, S. Chand Company Ltd. New Delhi.

**Supplementary Readings:**

4. Abel, A. B. (2011) “Macroeconomics”, Pearson Education India.
5. N Gregory Mankiw (2019) “Principles of Macroeconomics”, Cengage Learning India.

**Prepared by:****Approved by:****Signature  
Head of Department Management****Signature  
(Principal)**

### Evaluation Pattern

Weightage to Semester End Examination and Internal Continuous Assessment will be 60:40 respectively.

#### For courses carrying 2 credits

Courses carrying 2 credits shall be evaluated for total of 50 marks, which means 30 marks Semester End Examination and 20 marks for Internal Continuous Assessment.

**a) Details of Continuous Assessment (CA)**

40% of the total marks per course.

Marks allotted for CA is **20 marks**.

Breakup of the 20 Marks is as follows:

<b>Continuous Assessment</b>	<b>Details</b>	<b>Marks</b>
<b>Component 1 (CA-1)</b>	Internal class test (online or offline) MCQs/Explain the concepts/Answer in brief/Case study or application based questions.	<b>10 marks</b>
<b>Component 2 (CA-2)</b>	Presentations/Project Work/ Viva-Voce/ Book Review/ Field visit & its presentations/ Assignments/ Group Discussions Etc.	<b>10 marks</b>

**b) Details of Semester End Examination**

60% of the total marks per course. Duration of examination will be one hour.

<b>Question Number</b>	<b>Description</b>	<b>Marks</b>	<b>Total Marks</b>
Q1.	Application based Question (Any Module)	6 x 1	6
Q2.	Answer any One out of Two (Module I)	12 x 1	12
Q3.	Answer any One out of Two (Module II)	12 x 1	12
<b>Total Marks</b>			<b>30</b>

Signature  
(Program Chairperson & Vice Principal)

Signature  
(Principal)