

SVKM's Narsee Monjee College of Commerce & Economics (Autonomous)

Programme : B.Com / B. Com. (Honours)				Semester : II	
Course : Accounting of Non- Corporate Entities				Code:	
A.Y. 2023-24 Batch (2023- 2026)					
Suggested Lectures per week				02	
Teaching Scheme				Evaluation Scheme	
Lectures	Practical	Tutorial	Credits	Theory	
				Internal	External
30	Nil	Nil	02	20 Marks	30 Marks
Internal Component					
Class Test			Projects / Assignments		Class Participation
10 Marks			10 Marks		NIL
Learning Objectives:					
<ol style="list-style-type: none"> 1. To know the financial position of each and every department separately & check Interdepartmental performance. 2. To learn procedure of maintaining accounts as per the Co-operative Societies Act. 3. To calculate and learn the treatment of profit before and after incorporation. 					
Learning Outcomes:					
After the successful completion of Semester, a learner shall be able to:					
<ol style="list-style-type: none"> 1. Allocate common expenditures of the organization among various departments on appropriate basis, Deal with the inter-departmental transfers and their accounting treatment. 2. Apply the accounting norms of Co-operative Societies and prepare its final accounts 3. Prepare Revenue Statement before and after incorporation 					
Pedagogy :					
<ol style="list-style-type: none"> 1. Theoretical foundations and conceptual knowledge shall be imparted through lectures and discussions. 					

Program	Course	Semester	Total no. of Lectures	Tutorials	Total L+ T	Scheme of Exam Sem End	Internal	No. of Credits
B.Com / B. Com. (Honours)	Accounting of Non-Corporate Entities	II	30	00	30	30	20	02

Module	Module Content	Module Wise Pedagogy Used	Module Wise Duration	Module Wise Reference Books
I	<p><u>Departmental Final Accounts</u></p> <ul style="list-style-type: none"> • Basis of Allocation of Expenses and Incomes/ Receipts • Inter Departmental Transfers: at Cost Price and Invoice Price • Accounting treatment of stock reserve • Departmental Trading and Profit & Loss Account and Balance Sheet 	Explaining concepts and Solving problems	10	i) Shukla-Grewal ii) R L Gupta iii) Hanif Mukharjee iv) R. K. Arora
II	<p><u>Final Accounts for Co-Operative Society</u> (Co-Operative Housing Society and Consumer Co-operative Society)</p> <ul style="list-style-type: none"> • Provisions of Maharashtra State Co-Operative Societies Act and rules. • Accounting provisions including appropriation to various funds • Format of Final Accounts • Practical problems on preparation of final accounts of a Co-Operative housing society & Consumer Co-Operative Society 	Explaining concepts and Solving problems	12	i) Shukla-Grewal ii) R L Gupta iii) Hanif Mukharjee iv) R. K. Arora
III	<p><u>Ascertainment and Treatment of Profit Prior to Incorporation</u></p> <ul style="list-style-type: none"> • Principles for ascertainment • Preparation of separate, combined, columnar Trading / Profit and Loss A/c including different basis of allocation of expenses and income. 	Explaining concepts and Solving problems	8	i) Shukla-Grewal ii) R L Gupta iii) Hanif Mukharjee iv) R. K. Arora

Reference Books:

Title	Author(s)	Publisher
Advance Accounts, Volume 1 & 2	Shukla-Grewal	Sultanchand & Sons
Financial Accounting	R L Gupta & M.Radhaswamy	Sultanchand & Sons
Financial Accounting	Hanif Mukharjee	Tata McGraw-Hill Education
Financial Accounting	R. K. Arora	Wiley Publication

Any other information:

Note: Latest edition of reference books should be used.

Evaluation Pattern

The performance of the learner will be evaluated in two components. The first component will be a Continuous Assessment with a weightage of 40% of total marks per course. The second component will be a Semester end Examination with a weightage of 60% of the total marks per course. The allocation of marks for the Continuous Assessment and Semester end Examinations is as shown below:

Details of Continuous Assessment (CA) : 40% of the total marks per course:

Continuous Assessment Details: Total 20 Marks

Component 1 (CA-1) ASSIGNMENT 10 marks

Component 2 (CA-2) CLASS TEST 10 marks

Details of Semester End Examination: 60 % of the total marks per course.

Duration of examination will be One Hour. Total Marks 30

Paper Pattern :

Total THREE questions will be asked.

Q.1 is compulsory.

Solve any one from remaining TWO questions.

Each Question carries 15 Marks each.

Note: 15 marks questions can sub-divided as per the length/level of difficulty of the question.

Prepared by

Jignesh Bhatia & Savita Desai

Signature

Approved by

Signature
(Principal)