Program:	Semester: II
Bachelor of Commerce / Bachelor of Commerce Honours	
Course: Principles of Management Academic Year: 2023-2024 Batch: 2023-2026 / 2023-27	Code: NMUBCOM202

	Teachin	g Scheme		Evaluatio	on Scheme
Lectures	Practical's	Tutorials	Credits	Internal Continuous Assessment (ICA) (weightage)	Term End Examinations (TEE) (weightage)
45	Nil	Nil	03	40	60

Internal Component

Class Test	Projects / Assignments	Class Participation

Learning Objectives:

- 1. To introduce the learners to various schools of Management Thoughts.
- **2.** To provide general understanding of functions of management and possible solutions to address challenges in implementation.
- **3.** To introduce the concept of management ethics through Chanakya, Gandhian Principles and Bhagavad Gita, and provide insights into both international and Indian principles of management.
- **4.** To provide overview of recent trends in management styles, principles, culture especially, in new age business enterprises and start-ups
- **5.** To create awareness about social responsibilities of management
- **6.** To introduce the concept of risk management

Outcomes:

After completion of the course, students would be able to:

- 1. Understand management principles and their evolution through times to current day, new age business enterprises
- 2. Obtain understanding of rich heritage of India's management principles and continuous relevance through like Chanakya's principles, Gandhian principles and even principles set out in ancient scriptures.
- **3.** Evaluate and identify the differences in International and Indian Management thoughts.
- **4.** Practice the process of management's four functions: planning, organizing, directing and controlling and understand its present-day applicability in day to day working.
- **5.** Understand changing expectations from leaders and management with changing times, responsible business concept and use of modern day tools especially, technology tools.

Pedagogy:

- 1. Flipped Classroom approach to increase learner interest and to enhance engagement.
- 2. Screening of Documentaries, Short Clips (from Mahabharata, Ramayana and Chanakya Neeti etc.) to be followed by Review sessions to promote critical thinking & to create motivated and independent learners.
- 3. Book Reviews, Article Reviews, Analysis of Case studies to facilitate self-learning.
- **4.** Group activities such as Role plays, management games, Peer to Peer Learning to enable learners to work together in a social environment and learn through sharing of individual information & experience
- **5.** Discussion of real life problem scenarios from business, debates & Inquiry based approach for active learning.
- **6.** Guest Lectures by Resource Persons on Indian management thoughts.
- 7. Application based learning on principles and functions of management in different industry areas.

Detailed Syllabus: (per session plan)

Session Outline For: Principles of Management

Each lecture session would be of one hour duration (45 sessions)

Module	Module Content	Module Wise Duration
I	 Introduction to Management 1.1 Management – Concept, Nature, Importance, Principles, Functions, Managerial Skills & Competencies 1.2 Evolution of Management Thought- Pre- scientific management era, Classical Approach, Behavioural (Neo Classical) Approach, Quantitative Approach, Systems Approach, Contingency(Situational) Approach, Operational Approach. 1.3 Modern Management Thought – Characteristics, Peter Drucker's Dimensions of Management, Indian Management Thoughts: Origin & Significance of Indian Ethos to Management 1.4 Changing dimensions of business management – scale, geographic spread, fast changing environment, expectation of users, risk management, social responsibilities – environment, governance and society 	11

	District Desire No.	
	Planning and Decision Making 2.1 Planning – Meaning, Steps, Importance, Components, Planning, Limitations / Challenges, Premises.	
II	2.2 Coordination – Importance, Coordination - Essence of Managing, Types of Coordination, Need and Significance of Coordination, Constraints to Coordination, Techniques.	11
	2.3 M.B.O. – Process, Advantages, Limitations of MBO, pre requisites for installing MBO programme, Management Information System – Concept, Components.	
	2.4 Decision Making – Techniques, Essentials of a Sound Decision Making, Impact of Technology on Decision Making, Problem Solving- Approaches, problem solving process	
	Organising	_
	3.1 Organising – Steps, Principles, Organisation Structures – Features of Line & Staff Organisation, Matrix Organisation, Virtual Organisation, Formal v/s Informal Organisation	
III	3.2 Departmentation — Meaning — Bases, Span of Management — Factors influencing Span of Management, Tall and Flat Organisation.	
	3.3 Delegation of Authority – Process, Barriers to Delegation, Principles of Effective Delegation.	11
	3.4 Decentralisation- Factors influencing Decentralisation, Centralization v/s Decentralisation	
	Directing, Motivation and Controlling	
	41 Nature and Scope of Directing, Motivation-Concept, Importance, Theories of Motivation- Maslow's need priority model, Herzberg's two factor theory, Mc Gregors's Theory X and theory Y, Ouchi's theory Z, Achievement Motivation model, Adam's Equity Theory, Vroom's expectancy theory, Transactional Analysis.	
	42 Leadership – Concept, Functions, Styles, Qualities of a good leader, Leadership V/S Management.	
IV	43 Controlling – Concept, Need for Control, Techniques of Managerial Control– Traditional and Modern techniques, Steps, Essentials of an effective Control system.	12
	4.4 Management by Exception- Concept and Benefits.	

Reference Books:

Title	Author(s)	Publisher
Management Today	Gene Burton, Manab	Tata McGraw-Hill, Publishing Co
Principles & Practice	Thakur	Ltd.
Management	James A.F. Stoner,	Prentice Hall, Inc U.S.A
Management: Global	Heinz Weihrich & Harold	Tata McGraw – Hill, Publishing
Prospective	Koontz,.	Co. Ltd
Essential of Database Management Systems .	Alexis Leon, Mathews Leon Vijay Nicole	Imprints Pvt. Ltd.
Management – Task, Resp , Practices –	Pets Druche	"Willian Heinemann LTD.
Good to Great	Jim Collins	Harper Collins Publishers
Management theory and practice	CB Gupta	S Chand
Management Today- Principles and Practice	Gene Burton & Manab Thakur	Tata McGraw Hill Publishing company limited
Abstracts from Mythological Books		
The Story of My Experiments with Truth	M.K.Gandhi	

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SEMESTER END ASSESSMENT: 60 MARKS DURATION: 2 HOURS

<u>Question Paper Pattern (Semester –end Examination)</u> <u>Major Course (FYBCOM)</u> (Principles of Management)

All questions are compulsory

Q. No.	Particulars	Marks
Q.1.	Answer in Brief (Any 2 out of 3)-Module 1	12
	a)	
	b)	
	c)	
Q.2.	Answer in Brief (Any 2 out of 3)-Module 2	12
	a)	
	b)	
	c)	
Q.3.	Answer in Brief (Any 2 out of 3)- Module 3	12
	a)	
	b)	
	c)	
Q.4.	Answer in Brief (Any 2 out of 3)- Module 4	12
	a)	
	b)	
	c)	
Q.5.	Read the following Case Study and answer the	12
	questions that follow.	

Details of Internal Continuous Assessment (ICA) – 40 Marks

Test Marks: 20 (3 tests of 10 marks each - Best of 2 will be considered)

Assignment Marks: 20

There would be two components for Internal Assessment, namely 20 marks Assignment to be conducted and marked by respective teacher within classroom individually and 3 test of 10 marks each to be conducted as per schedule of EEC (Online/offline as per the decision of the authorities).