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| **Program: B.Com(Management and Finance)** | **Semester : II** |
| **Course : Accounting Standards** | **Code :** |
| **Suggested Lectures per week** | **02** |
| **Teaching Scheme** | **Evaluation Scheme** |
| **Lecture** | **Practical** | **Tutorial** | **Credits** | **Theory** |
| **Internal****20 Marks** | **External****30 Marks** |
| **30** | **Nil** | **Nil** | **02** |
|  |
| **Internal Component** |
| **Class Test (Duration 20 Mins)** | **Projects / Assignments/Presentations** | **Class Participation** |
| **10 Marks** | **10 Marks** | **---** |
|  |
| **Learning Objectives:**LO1: To understand the provisions of the AS 1, 2, 10 and 22.LO2: To understand the provisions of the AS 4,5,7 and 29.LO1: To understand the provisions of the AS 16 and 20. |
| **Course Outcomes:**After completion of the course, learners would be able to:**CO1:** Explain and apply accounting standards 1,2, 10 and 22 for preparation and presentation of financial statements.**CO2:** Explain and apply accounting standards 4,5,7 and 29.for preparation and presentation of financial statements.**CO3:** Explain and apply accounting standards 16 and 20 for preparation and presentation of financial statements. |
| **Pedagogy : Classroom learning , Presentation, Theory Notes, Practical Sums, Assignments, Case Study** |

**MODULES AT GLANCE**

|  |  |  |
| --- | --- | --- |
| **Module** | **Topic** | **No. of lectures** |
| **1** | AS 1, 2, 10 and 22 | 12 |
| **2** |  AS 4,5,7 and 29. | 12 |
| **3** |  AS 16 and 20. | 06 |
|  | **TOTAL** | **30** |

**DETAILED SYLLABUS**

|  |  |  |
| --- | --- | --- |
| **Unit** | **Topic week** | **No. of Hours/Credits** |
| **Module 1** | **AS 1, 2, 10 and 22**AS 1 – Disclosure of Accounting PoliciesAS 2 Valuation of InventoriesAS 10 Property, Plant and EquipmentAS 22 Accounting for Taxes on Income | 12 |
| **Module 2** |  **AS 4,5,7 and 29.*** AS 4 Contingencies and Events Occuring after the Balance Sheet Date.
* AS 5 Net Profit or Loss for the period,Prior Period Items and Changes in Accounting Policies.

AS 7 Construction ContractsAS 29 Provisions, Contingent Liabilities and Contingent Assets | 12 |
| **Module 3** |  **AS 16 and 20.**AS 16 – BORROWING COSTSAS 20 Earnings Per Share | 06 |

**Essential Reading:**

1. Padhuka Series for CA Inter Accounting

### **Supplementary Reading:**

1. Tulsiyan for CA Inter Accounting
2. Introduction to Accountancy by T. S. Grewal, S. Chand and Company (P) Ltd., New Delhi
3. Advance, Accounts by Shukla and Grewal, S. Chand and Company (P) Ltd., New Delhi
4. Advanced Accountancy by R. L Gupta and M Radhaswamy, S. Chand and Company (P) Ltd., New Delhi
5. Modern Accountancy by Mukherjee and Hanif, Tata Mc. Grow Hill and Co. Ltd., Mumbai Financial
6. Accounting by Lesile Chandwichk, Pentice Hall of India Adin Bakley (P) Ltd.
7. Financial Accounting for Management by Dr. Dinesh Harsalekar, Multi-Tech. Publishing Co. Ltd., Mumbai.
8. Financial Accounting by P. C. Tulsian, Pearson Publications, New Delhi
9. Accounting Principles by Anthony, R.N. and Reece J.S., Richard Irwin Inc.
10. Financial Accounting by Monga, J.R. Ahuja, GirishAhujaandShehgal Ashok, Mayur Paper Back

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| **Evaluation Scheme** |  |
| **Internal Continuous Assessment (ICA)****(weightage)** | **Term End Examinations (TEE)****(weightage)** |  |
| **20** | **30** | **50** |

1. **Details of ICA-**

|  |  |  |
| --- | --- | --- |
| **Continuous Assessment** | **Details**  | **Marks**  |
| **Component 1 (ICA-1)** | Internal Class test | 10 |
| **Component 2 (ICA-2)** | Projects /Assignments/Presentations/Seminar | 10 |

1. In ICA 1- 2 test of 10 marks, Average of the 2 tests

**B. Details of Semester End Examination** Duration of examination- **One** hour

Total Marks: 30

Paper Pattern:

Total Three questions will be asked

Q. 1 is compulsory.

Solve any one from remaining TWO questions.

Each Question carries 15 Marks each.

Note: If required 15 marks questions can be sub-divided as per the length/ level of difficulty of the question.

Prepared by Approved by Faculty/HOD, Principal