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| --- | --- | --- | --- | --- | --- | --- | --- |
| **Program: B.Com(Management and Finance)** | | | | | **Semester : II** | | |
| **Course : Accounting II** | | | | | **Code :** | | |
| **Suggested Lectures per week** | | | | | **03** | | |
| **Teaching Scheme** | | | | | **Evaluation Scheme** | | |
| **Lecture** | **Practical** | **Tutorial** | **Credits** | | **Theory** | | |
| **Internal**  **40 Marks** | | **External**  **60 Marks** |
| **30** | **Nil** | **Nil** | **03** | |
|  | | | | | | | |
| **Internal Component** | | | | | | | |
| **Class Test (Duration 20 Mins)** | | | | **Projects / Assignments/Presentation** | | **Class Participation** | |
| **20 Marks** | | | | **20 Marks** | | **---** | |
|  | | | | | | | |
| **Learning Objectives:**   1. To understand various methods of accounting for dependent branches. 2. To learn methods of accounting for independent branches. 3. To learn how to derive capitals through statement of affairs and technique of determining profit by comparing capital at two different point of time from incomplete records. 4. To understand the provisions of the AS 11and 12 | | | | | | | |
| **Course Outcomes:**  After completion of the course, learners would be able to:  **CO1:** Solve the problems, when goods are sent to branch at wholesale price and incorporate branch balances in the head office books under dependent branch accounting.  **CO2:** Maintain records and accounts for Independent Branch  **CO3:** Prepare trading and Profit and Loss A/c and Balance Sheet from incomplete records.  **CO4:** Explain and apply accounting standards 11 and 12 for preparation and presentation of financial statements. | | | | | | | |
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| **Pedagogy : Classroom learning , Presentation, Theory Notes, Practical Sums, Assignments, Case Study** | | | | | | | |

**Modules at a glance**

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| --- | --- | --- | --- | --- |
| **Modules** | **Topics** | | **No. of Lectures** | |
| 1 | Accounting For Dependent Branches | | 12 | |
| 2 | Accounting For Independent Branches | | 10 | |
| 3 | Accounts From Incomplete Records | | 15 | |
| 4 | Application of AS 11 and 12 | | 8 | |
|  | **TOTAL** | | 45 | |
| **DETAILED SYLLABUS** | | | | |
| **Module 1** | | **Accounting for dependant branches**  Goods invoiced at cost or selling price – Debtors method, Stock and Debtors method, Trading and profit and loss account method (Financial Accounts method), Goods invoiced at wholesale price – Whole sale branches method | | 12 |
| **Module 2** | | **Accounting for independent branches**  Features of accounting system of an independent branch, Adjustment and reconciliation of branch and head office accounts, Incorporation of branch balance in head office books, Incomplete information in branch books | | 10 |
| **Module 3** | | **Accounts from incomplete records**  Definition of Single Entry System and its features, Types of Single entry system, Determination of profit by comparing capitals at different points of time, Statement of Affairs and its comparisons with Balance sheet, Technique of obtaining complete information for Preparation of financial statements | | 15 |
| **Module 4** | | **Application of as 11 and 12**  AS level – Effects of Changes in Foreign Exchange Rates,  AS12 – Accounting for Government Grants | | 8 |

**Essential Reading:**

1. Padhuka Series for CA Inter Accounting

### **Supplementary Reading:**

1. Tulsiyan for CA Inter Accounting
2. Introduction to Accountancy by T. S. Grewal, S. Chand and Company (P) Ltd., New Delhi
3. Advance Accounts by Shukla and Grewal, S. Chand and Company (P) Ltd., New Delhi
4. Advanced Accountancy by R. L Gupta and M Radhaswamy, S. Chand and Company

(P) Ltd., New Delhi

1. Modern Accountancy by Mukherjee and Hanif, Tata Mc. Grow Hill and Co. Ltd., Mumbai Financial
2. Accounting by Lesile Chandwichk, Pentice Hall of India Adin Bakley (P) Ltd.
3. Financial Accounting for Management by Dr. Dinesh Harsalekar, Multi-Tech. Publishing Co. Ltd., Mumbai.
4. Financial Accounting by P. C. Tulsian, Pearson Publications, New Delhi
5. Accounting Principles by Anthony, R.N. and Reece J.S., Richard Irwin Inc.
6. Financial Accounting by Monga, J.R. Ahuja, GirishAhujaandShehgal Ashok, Mayur Paper Back