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| --- | --- | --- | --- | --- | --- | --- | --- |
| **Program: B.Com(Management and Finance)** | | | | | **Semester : I** | | |
| **Course : Accounting -I** | | | | | **Code :** | | |
| **Suggested Lectures per week** | | | | | **03** | | |
| **Teaching Scheme** | | | | | **Evaluation Scheme** | | |
| **Lecture** | **Practical** | **Tutorial** | **Credits** | | **Theory** | | |
| **Internal**  **40 Marks** | | **External**  **60 Marks** |
| **45** | **Nil** | **Nil** | **03** | |
|  | | | | | | | |
| **Internal Component** | | | | | | | |
| **Class Test (Duration 20 Mins)** | | | | **Projects / Assignments/Presentations** | | **Class Participation** | |
| **20 Marks** | | | | **20 Marks** | | **---** | |
|  | | | | | | | |
| **Learning Objectives:**  LO1: To learn various methods of accounting for hire purchase transactions.  LO2: To understand the need for Departmental Accounting and allocate common expenditures of the organization among various department on appropriate basis.  LO3: To learn the meaning of term investment and compute the carrying amount of investments.  LO4: To understand the significance of claim for loss of stock and loss of profit. | | | | | | | |
| **Course Outcomes: After completion of the course, learners would be able to:**  CO1: Apply the concepts of Hire Purchase and Instalment sale transaction for accounting purpose  CO2: Deal with inter- departmental transfers and their accounting treatment along with allocation of expenditures among departments on appropriate basis.  CO3: Account for investments as per AS 13.  CO4: Compute the amount of claim for loss of stock and loss of profit. | | | | | | | |
|  | | | | | | | |
| **Pedagogy : Classroom learning , Presentation, Theory Notes, Practical Sums, Assignments, Case Study** | | | | | | | |
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# MODULES AT GLANCE

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| **Sr. No.** | **Topics** | **No. of Lectures** |
| **Module 1** | Hire purchase and Installment sale | 10 |
| **Module 2** | Departmental Accounting | 10 |
| **Module 3** | Investment Accounts | 10 |
| **Module 4** | Insurance Claims For Loss Of Stock And Loss Of Profit | 15 |
|  | **TOTAL** | 45 |

**DETAILED SYLLABUS**

|  |  |  |
| --- | --- | --- |
| **Unit** | **Topic** | **No. of Hours/Credits** |
| **Module 1** | **Hire purchase and Installment sale**  Distinction between sales under Hire purchase and Instalment payment system, Accounting for sales under Installment payment system, Definition of Important terms used in Hire Purchase transactions, Repossession and recording the value of repossessed goods, Ascertainment of Cash price and Interest, Accounting for hire purchase transactions in books of Hire Purchaser and Hire Vendor. | 10 |
| **Module 2** | **Departmental Accounting**  Types of Departments –Dependent – Independent, Basis of Allocation of Common Expenditure among different Departments, Inter-department transfers (forming part of closing inventory) | 10 |
| **Module 3** | **Investment Accounts**  Meaning of Investments, Classification of Investments, Initial Recognition, Subsequent Recognition | 10 |
| **Module 4** | **Insurance Claims For Loss Of Stock And Loss Of Profit**  Important terms, Significance of Insurance policy, Loss due to fire, flood, theft, earthquakes, Claim for loss of stock and Loss of profit | 15 |

**Essential Reading:**

## 1. Padhuka Series for CA Inter Accounting

**Supplementary Reading:**

## Tulsiyan for CA Inter Accounting

1. Introduction to Accountancy by T. S. Grewal, S. Chand and Company (P) Ltd., New Delhi
2. Advance Accounts by Shukla and Grewal, S. Chand and Company (P) Ltd., New Delhi
3. Advanced Accountancy by R. L Gupta and M Radhaswamy, S. Chand and Company
   * 1. (P) Ltd., New Delhi
4. Modern Accountancy by Mukherjee and Hanif, Tata Mc. Grow Hill and Co. Ltd., Mumbai Financial
5. Accounting by Lesile Chandwichk, Pentice Hall of India Adin Bakley (P) Ltd.
6. Financial Accounting for Management by Dr. Dinesh Harsalekar, Multi -Tech. Publishing Co. Ltd., Mumbai.
7. Financial Accounting by P. C. Tulsian, Pearson Publications, New Delhi
8. Accounting Principles by Anthony, R.N. and Reece J.S., Rich ard Irwin Inc.
9. Financial Accounting by Monga, J.R. Ahuja, GirishAhujaandShehgal Ashok, Mayur Paper Back

**Evaluation Pattern**

The performance of the learner will be evaluated in two components. The first component will be a Continuous Assessment with a weightage of 40 % of total marks per course. The second component will be a Semester end Examination with a weightage of 60 % of the total marks per course. The allocation of marks for the Continuous Assessment and Semester end Examinations is as shown below:

**Details of Continuous Assessment (CA)**

40 % of the total marks per course:

|  |  |  |
| --- | --- | --- |
| **Continuous Assessment** | **Details** | **Marks** |
| **Component 1 (CA-1)** | Class Test | 20 marks |
| **Component 2 (CA-2)** | Assignment / Presentations / Projects | 20 marks |

Three Class test of 10 Marks each out of which best of Two will be considered

**Details of Semester End Examination**

60 % of the total marks per course. Duration of examination will be two hours.

Q1 is compulsory Solve any three out of Q2 to Q5

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| --- | --- | --- | --- |
| **Question Number** | **Description** | **Marks** | **Total Marks** |
| Q1 | Numerical Question (Compulsory) | 15 | 15 |
| Q2 | Numerical / Theoretical Question | 15 | 15 |
| Q3 | Numerical / Theoretical Question | 15 | 15 |
| Q4 | Numerical / Theoretical Question | 15 | 15 |
| Q5 | Short Notes / Case Studies / Short Numerical (Any 3 out of 4) | 15 | 15 |
| **Total Marks** | | | **60** |

Note: If required the Questions can be sub-divided as per length/ difficulty level of the Question

Prepared by Approved by

Faculty/HOD Principal