

Program : B.Com. (Economics)				Semester : IV			
Course : Cost Accounting				Code :			
Teaching Scheme				Evaluation Scheme			
Lecture	Practical	Tutorial	Credits	Theory		Practical	
				Internal	External	Internal	External
60	Nil	Nil	04	40 Marks	60 Marks	Nil	Nil
Internal Component							
Class Test			Assignment			Class Participation	
20 Marks			20 marks			--	
Learning Objectives							
<ol style="list-style-type: none"> 1. To make students understand the Fundamentals of cost accounting and its tools. 2. To learn the computation and Estimation of Cost. 3. To determine the cost per unit in case of Service Sector. 4. To implement the Marginal Costing technique for Decision making. 							
Learning Outcomes							
<ol style="list-style-type: none"> 1. Learner will acquire basic understanding of the elements of costs and methods of costing. 2. Learner will acquire an ability to fix prices of product produced in an organization. 3. Learner will acquire the ability to determine the cost per unit in case of Service Sector. 4. Learner will acquire the ability to make Business decisions using Marginal Costing techniques. 							
Pedagogy							
<ol style="list-style-type: none"> 1. Theoretical foundations and conceptual knowledge shall be imparted through lectures and discussions. 2. Practical illustrations shall be discussed and solved in the classroom. 3. Caselets/case studies will be discussed in the class. 							

Detailed Syllabus Plan				
Module	Module Content	Module wise Pedagogy Used	Duration of Module	Reference Books
1	<p>Introduction:</p> <p>Meaning, Nature and scope- Objective of Cost Accounting- Financial Accounting v/s Cost Accounting- Advantages and disadvantages of Cost Accounting Elements of Costs-Cost classification (concept only) Installation of Cost Accounting System, Process (Simple and Inter process) and Job Costing (Practical Problems)</p>	Class lectures, case studies	8	<p>Cost and Management Accounting, Khan and Jain, Tata McGraw Hill, 11th Edition, (2022)</p> <p>Cost Accounting, Ravi M. Kishore, Taxmann Ltd., New Delhi, 6th Edition (2021)</p> <p>Cost Accounting: Principles & Practice, Arora M N, Vikas Publishing House Pvt.Ltd, 13th Edition (2021)</p> <p>Cost and Management Accounting, Gupta MP and Gupta Ajay, Sultan Chand & Sons (2023)</p>
2	<p>Cost Projection:</p> <p>Methods of Costing, Classification of Cost (Meaning, Batch Cost, Process Cost, Operation Cost, Operating Cost, Contract Cost & Joint Cost), Preparation of Cost Sheet (Current and Estimated) (Practical Problems)</p>	Class lectures, Problem Solving, case studies	16	
3	<p>Service Costing/Operating costing:</p> <p>Meaning, Determination of per unit cost, Pricing of Services, Collection of Costing Data, Simple Practical problems based on costing of hospital, hotel, goods and passenger transport services</p>	Class lectures, Problem Solving, case studies	16	
4	<p>Marginal Costing and Decision Making</p> <p>Meaning, Advantages, limitations, Break-even analysis, Margin of safety, (simple problems based on marginal costing formulas)</p> <p>Decision making using Marginal costing: Make or buy, Step-up Cost, Sales mix decisions Exploring new</p>	Class lectures, Problem Solving, case studies	20	

	markets, Plant shut down decision, Key Factors (Practical problems)			
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Prepared by:

Approved by:

Signature

Loveena Atwal

(Concerned Faculty/HOD)

Signature

(Principal)