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| Program : Bachelor Of Commerce(Economics) | | | | | Semester: III | | |
| Course : Debt & Equity Markets | | | | | Code : | | |
| Teaching Scheme | | | | Evaluation Scheme | | | |
| Total Lectures/ Lectures per week | Practical | Tutorial | Credits | Theory | | Practical | |
| | | | | Internal | External | Internal | External |
| 30 / 2 | Nil | Nil | 2 | 20 Marks | 30 Marks | Nil | Nil |
| Learning Objectives | | | | | | | |
| <ul style="list-style-type: none"> ➤ Gain a comprehensive understanding of financial markets, with a focus on the debt market segment – instruments, functioning & risk associated. ➤ Develop skills in analyzing and evaluating debt instruments as investment options. ➤ Gain a comprehensive understanding of equity markets in India, including the structure, functioning, and key participants, Explore the role of equity in the broader financial system. ➤ Learn various methods of valuing equity & understand how market analysts and investors use these valuation techniques. | | | | | | | |
| Learning Outcomes | | | | | | | |
| <ul style="list-style-type: none"> ➤ Gain insights into the functioning of financial markets and the role of debt instruments in the broader economy. ➤ Acquire the ability to make informed investment decisions in the debt market & enhance financial analysis skills, including the valuation of debt securities. ➤ Gain insights into the functioning of financial markets with the dynamics of primary equity market & merchant bankers in the broader economy. ➤ Acquire the ability to value equities using different methods, enabling informed investment decisions. | | | | | | | |
| Pedagogy | | | | | | | |
| PPTs, Case studies, Group discussions, Classroom Activity, Videos, Research papers, News articles etc. | | | | | | | |

| Sr.No | Module Content | Pedagogy used | No. of lectures | Reference Books |
|-------|---|---|-----------------|---|
| 1 | <p>Module I Debt Market</p> <p>Bonds:</p> <ol style="list-style-type: none"> 1) Features of bonds 2) Types of bonds and debentures 3) Basic bond pricing theorems <p>Players in debt markets:</p> <ol style="list-style-type: none"> 1) Govt. securities 2) Corporate bonds <p>Types of Debt Funding: Debentures, Bonds, Bank Finance, Project finance, Masala Bonds</p> <p>Valuation of bonds: (Concept & Practical sums)</p> <ul style="list-style-type: none"> - Factors affecting value of bonds - Yield to Maturity - Bond value with full and semiannual Interest rate | PPTs, articles, Discussions, Case study | 15 | <ul style="list-style-type: none"> ➤ Financial Management , theory & Practise – Prasanna Chandra , McGraw Hill, 2022 ➤ Fundamentals of Corporate Finance – Dr. Pawan kumar Jha – Writers choice – 2021 ➤ Essentials of Business Finance – R.M.Srivastava , Shubhra Verma – Himalaya 2016 ➤ Fundamentals of Corporate Finance – 9th edition – Tata McGraw Hill - 2012 |
| 2 | <p>Module II Equity Market</p> <p>Introduction to Primary market</p> <ol style="list-style-type: none"> 1) IPO, Procedure of IPO, Prospectus, Role of various participants- underwriter/broker/ merchant banker) 2) Method of fixing the price- Fixed / Book building 3) Role of merchant bankers in fixing the price in brief <p>Nature and functions of stock market</p> <p>Valuation of equity:(Concept & Practical problems)</p> <ol style="list-style-type: none"> 1) Overview of Valuation 2) Risk- Return Concept 3) Intrinsic Method of valuation (NAV , Yield value and Fair value method, Value based on earnings per share) 4) Dividend discount model (zero growth, constant growth & multiple growth up to 2 levels) | PPTs, articles, Discussions, Case study | 15 | <ul style="list-style-type: none"> ➤ Investment Analysis & Portfolio management , Prasanna Chandra , McGraw Hill , 2022 ➤ Fundamentals of Corporate Finance – Dr. Pawan kumar Jha – Weriters choice – 2021 ➤ Advanced Accounts Volume II , 19 e – M C Shukla , T S Grewal , S C Gupta , S Chand 2021 ➤ Financial Services – MY Khan 10e, Mc Graw Hill, 2020 |

Total Marks allotted: 50 marks

a) Details of Continuous Assessment (CA)

40% of the total marks per course.

Marks allotted for CA is 20 marks.

Breakup of the 20 Marks is as follows:

| Continuous Assessment | Details | Marks |
|------------------------------|--|-----------------|
| Component 1 (CA-1) | Internal class test (5 concepts question of 2 marks each) | 10 marks |
| Component 2 (CA-2) | Presentations/Project Work/ Viva-Voce/ Book Review/ Field visit & its presentations/ Entrepreneurship Fair/ Documentary filming/ Assignments/ Group Discussions Etc. | 10 marks |

b) Details of Semester End Examination (SEE)

60% of the total marks per course.

Marks allotted for SEE is **30 Marks**.

Duration of examination will be **One Hour**.

QUESTION PAPER FORMAT

All Questions are compulsory

| Question Number | Description | Marks | Total Marks |
|------------------------|---|--------------|--------------------|
| Q1. | Answer any 2 from the following (Module I) a. b. c. | 5 Marks*2 | 10 |
| Q2. | Answer any 2 from the following: (Module II) a. b. c. | 5 Marks*2 | 10 |
| Q3. | Compulsory question – Case Study / Application based question | 10 marks | 10 |
| | TOTAL MARKS | | 30 |

Signature
(Programme Chairperson)

Signature
(Principal)