

**SVKM'S NARSEE MONJEE COLLEGE OF COMMERCE &  
ECONOMICS (AUTONOMOUS)**

<b>Program: Bachelor of Commerce (Economics)</b>				<b>Semester: I</b>	
<b>Course: Capital markets</b> <b>Academic Year: 2023- 24</b> <b>Batch: 2023- 27</b>				<b>Course Code:</b>	
<b>Teaching Scheme</b>			<b>Evaluation Scheme</b>		
<b>Lecture (Hours per week)</b>	<b>Practical (Hours per week)</b>	<b>Tutori al (Hours per week)</b>	<b>Credit</b>	<b>Continuous Assessment (CA)</b>	<b>Semester End Examinations (SEE)</b>
2			2	20 marks	30 marks
<b>Learning Objectives:</b>					
<ul style="list-style-type: none"> <li>• To acquaint students with an overview of Capital Market.</li> <li>• To gain knowledge about Primary and Secondary Market.</li> <li>• To gain knowledge about indices.</li> </ul>					
<b>Course Outcomes:</b>					
After completion of the course, learners would be able to:					
<ul style="list-style-type: none"> <li>• Students should be able to understand the structure of Capital Market.</li> <li>• Students should understand the various participants of Capital Market</li> <li>• Students should be able to learn various Capital Market Instruments.</li> </ul>					
<b>Outline of Syllabus: (per session plan)</b>					
<b>Module</b>	<b>Description</b>				<b>No of Hours</b>
<b>1</b>	Basics of Capital Market				15
<b>2</b>	Secondary Market in India				15
	<b>Total</b>				<b>30</b>
<b>PRACTICALS</b>					

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<b>Module</b>	<b>Topic</b>	<b>No. of Hours/Credits</b>
Module I	<b>Basics of Capital Market</b>	
	Structure of Capital Market, Participants of Capital Market, Capital Market Instruments - Regulatory Framework, Financial System in India, Financial Markets in India, Functions of Financial Market, Need for Capital Market, Functions of the Capital Market, Securities Market, Functions of Securities Market, Regulatory Framework for Securities Market, Need for Regulators in Capital Market, SEBI – The Capital Markets Regulator , Participants of Capital Market, Qualified Institutional Buyers , Foreign Portfolio Investor, Alternative Investment Funds, Venture Capital, Private Equity, Angel Fund, Anchor Investors, High Net Worth Individuals, Capital Market Instruments, Equity Shares , Shares with Differential Voting Rights, Preference Shares , Debentures, Categories of Debentures, Optionally Fully Convertible Debenture (OFCD), Bonds, Foreign Currency Convertible Bonds (FCCBS), Foreign Currency Exchangeable Bonds (FCEBs), Indian Depository Receipts, Derivatives, Warrant Real Estate Investment Trusts ('REITs'), Infrastructure Investment Trusts ('InvITs'), Securitized Debt Instruments, Municipal Bonds etc.	15
Module II	<b>Secondary Market in India</b>	
	Regulatory Framework, Development of Stock Market in India, Stock Market and its operation, Stock Exchange, Role of Stock Exchanges, Indian Stock Exchanges, Regulator of Secondary Market, Regulatory Framework of Secondary Market, Trading Mechanism, Types of Securities, Market Participants, Exchange Traded Funds (ETF), Derivatives, Rights Entitlements, Trading Platform in India, Margins, Block Deal, Bulk Deal, Stock Market Index, Basis of Sensex , NIFTY, Basics of Investing – A Guidance to Budding Investors, Clearing Corporation, Role of Clearing Corporation, Market Surveillance, Risk Management in Secondary Market, Impact of Various Policies on Stock Markets, FED Policy, Credit Policy of RBI, Inflation Index, Impact of Policies on Indian Stock Market	15

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## Reference Material

Capital Markets: Institutions and Instruments by Frank J. Fabozzi, Franco Modigliani

Capital account liberalization and stability of capital markets in India: An empirical analysis by Laxmi R Nair

Regulation of Financial Intermediaries in Emerging Markets by T. T. Ram Mohan

Capital Markets in India by Rajesh Chakrabarti

## Evaluation Pattern

The performance of the learner will be evaluated for 50 marks in two components. The first component will be a Continuous Assessment with a weightage of 40% of total marks per course. The second component will be a Semester end Examination with a weightage of 60% of the total marks per course. The allocation of marks for the Continuous Assessment and Semester end Examinations is as shown below:

### a) Details of Continuous Assessment (CA)

**40% of the total marks per course:**

Continuous Assessment	Details	Marks
<b>Component 1 (CA-1)</b>	Class Test Mean score of two class tests of 10 marks	10
<b>Component 2 (CA-2)</b>	Assignment	10

### b) Details of Semester End Examination

**60% of the total marks per course. Duration of examination will be of one hour.**

**SEMESTER END ASSESSMENT: 30 MARKS**

**DURATION: 1 HOUR**

### Question Paper Pattern (Semester –end Examination)

All questions are compulsory

Q. No.	Particulars	Marks
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Q.1.	A) Answer in brief OR B) Answer in brief	8
Q.2.	A) Answer in brief OR B) Answer in brief	8
Q.3.	A) Answer in brief OR B) Answer in brief	8
Q.4.	Read the following Case Study and answer the questions that follow.	6