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| **Program: Bachelor of Commerce (Economics and Analytics)/** | | | | | | | | | | | Semester II |
| **Course: Mutual Fund Management**  **AY: 2023-24** | | | | | | | | | | | Course code: |
| Teaching Scheme | | | | | | Evaluation Scheme | | | | | |
| Lecture | | Practical | Tutorial | Credits | | Theory | | | Practicals | | |
| Internal | External | | Nil | | |
| 30 | | - | - | 02 | | 20 | 30 | |
| **Learning Objectives:**   * The course is designed to provide basic knowledge about the Growth and Role of Mutual funds, Investors Protection and Regulation of Mutual funds etc. * Different Mutual fund products, Calculation of NAV | | | | | | | | | | | |
| **Learning Outcomes:**   * Mutual funds can play an important role in Indian Economy. The course aims to help the students in: Analyze the development of Mutual funds, Mutual Fund Scheme * Understand the calculation of NAV, HPR * Understanding the extent to which Investors are Protected * Analyze the Mutual fund Regulation * Know the recent developments in Mutual fund Industry | | | | | | | | | | | |
| Pedagogy | | | | | | | | | | | |
| Lecture method, Debates, Group Discussions, Group activities, Access websites of Mutual fund. | | | | | | | | | | | |
| Detailed Syllabus Plan | | | | | | | | | | | |
| Module | Module Content | | | | Module wise Pedagogy Used | | | Duration of Module | | Reference Book | |
| I | |  | | --- | | **Mutual Fund Organization and Management** | |  Introduction: Meaning of Mutual Fund, Structure in India, Sponsors, Trust, Role of AMC, NFOs , Registrars, Agents, Types of Mutual Fund schemes   Objectives of AMFI, Advantage of Mutual Funds, Systematic Investment Plan (SIP), Systematic Transfer Plan (STP), Systematic Withdrawal Plan ( SWP)   1. Legal and Regulatory Environment    1. Role of Regulatory Agencies for the Fund and its Constituents    2. Compliances & Trusteeship Issues    3. Role of SRO    4. Investor's Rights and Obligations | | | | | Lecture method, Debates, Group Discussions, Group activities. | | | 10 lectures | |  *Indian Mutual Funds Handbook : Sundar Sankaran: Vision Books*   *Morningstar Guide to Mutual Funds: 5-Star Strategies for Success : Christine Benz.: Wiley*   Working of Mutual Fund Organisations in India: P Mohana Rao: Kanishka Publications   *Mutual Funds in India: Amitabh Gupta: Anmol Publications*   Bogle on Mutual Funds: New Perspectives for The Intelligent Investor: Jogn C Bogle: Wiley | |
| II | |  | | --- | | **Mutual Fund Products,** | |  Mutual Fund Products and Features: Equity funds: Definition, Features of Equity Funds, Index Fund, Large Cap Funds, Mid Cap Funds, Sectoral Funds, Types of Equity Schemes, Arbitrage funds, Multi-cap Funds, Quant funds, P / E Ratio funds, International Equities Fund, Growth Schemes, Fund of funds.   Gold Exchange Trade Funds (ETFs): Introduction, Features, Working of ETFs, Market Making with ETFs, Creation Units, Portfolio Deposit and Cash Component   Debt Fund: Features, Interest Rate Risk, Credit Risk, Pricing of Debt Instrument Schemes, Fixed Maturity Plans, Capital Protection Funds, Gilt Funds, Balanced Funds, MIPs ,Child Benefit Plans.   Liquid funds: Features, Floating rate scheme, Portfolio of liquids funds.  ESG Investing | | | | | Lecture method, Debates, Group Discussions, Group activities, Role play, | | | 10 lectures | |  | |
| III | |  | | --- | | **Investment and Performance Measurement** | |  Fund Performance, Measuring Return, Measuring Risk, Sharpe ratio, Treynor ratio  **Accounting of Mutual Funds**  Accounting: Net Asset Value (NAV)-Meaning-Computation- Factors affecting NAV-Pricing of Units- Fees and Expenses- Investment Management and Advisory Fees –Initial Expenses- Recurring Expenses- Total expenses- Accounting policies. | | | | | Lecture method, Discussions, Class activity & written assignments | | | 10 lectures | |  | |

**Evaluation Pattern:**

The performance of the learner will be evaluated for 50 marks in two components. The first component will be a Continuous Assessment with a weightage of 40% of total marks per course. The second component will be a Semester end Examination with a weightage of 60% of the total marks per course. The allocation of marks for the Continuous Assessment and Semester end Examinations is as shown below:

#### a). Details of Continuous Assessment (CA)

40% of the total marks per course:

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| --- | --- | --- | --- | --- |
| **Total Marks** | **External Component** | **Internal Component[ICA]** | **ICA Component** | |
| **Internal test** | **Assignment** |
| 50 | 30 | 20 | 10 | 10 |
| 1] For 50 Marks-ICA Test Component-2 test of 10 marks, Average of the 2. 2] Duration: 30 marks -1 hour, 10 marks-20 Minutes 3]ICA Test-Offline | | | | |
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**b. End semester exam(60% of total marks)**

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| **SEMESTER END ASSESSMENT: 30 MARKS DURATION: 1 HOUR**   Question Paper Pattern (Semester –end Examination) All questions are compulsory   |  |  |  | | --- | --- | --- | | Q. No. | Particulars | Marks | | Q.1. | 1. Answer in brief   OR  B) Answer in brief | 8 | | Q.2. | 1. Answer in brief   OR  B) Answer in brief | 8 | | Q.3. | 1. Answer in brief   OR  B) Answer in brief | 8 | | Q.4. | Read the following Case Study and answer the questions that follow. | 6 | |