**SVKM’s Narsee Monjee College of Commerce & Economics**

|  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Program: Bachelor of Commerce (Economics and Analytics)** | | | | | | | | **Semester: II** | | | | | |
| **Course: Accounting**  **A.Y. 2023-2024** | | | | | | | | **Code:** | | | | | |
| **Suggested Lectures per week** | | | | | | | | **02** | | | | | |
| **Teaching Scheme** | | | | | | | | **Evaluation Scheme** | | | | | |
| **Lectures** | **Practical** | | **Tutorial** | | | **Credits** | | **Theory** | | | | | |
| **Internal**  **Marks (20)** | | | **External**  **Marks (30)** | | |
| **30** | **Nil** | | **Nil** | | | **02** | |
| **Learning Objectives:**   * **To demonstrate understanding of nature of transactions** * **To understand fundamental accounting principles and recording of transaction for sole traders** * **To illustrate how financial statements of sole traders are prepared** | | | | | | | | | | | | | |
| **Learning Outcomes:**  **After the successful completion of the semester a learner shall be able to:**   * **Differentiate between revenue and capital receipts and understand its impact on financial statements** * **Record closing, adjustment and rectification entries at the end of an accounting year** * **Prepare financial statements of sole traders** | | | | | | | | | | | | | |
| **Pedagogy:**   1. **Theoretical foundations and conceptual knowledge shall be imparted through lectures and discussions.** 2. **Practical sums shall be solved in the classroom.** | | | | | | | | | | | | | |
| **Program** | | | **Course** | | **Sem** | **Total no. of Lectures** | | **Tutorials** | | **Total**  **L+ T** | **Scheme of Exam**  **Sem End** | | **Internal** | **No. of Credits** |
| **B.Com (E&A)** | | | **Accounting** | | **II** | **30** | | **00** | | **30** |  | |  | **02** |

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Module** | **Module Content** | **Module Wise Pedagogy Used** | **Module Wise**  **Duration** | **Module Wise Reference Books** |
| **I** | **Classification – Capital and Revenue Expenditure and Income**   * Definition of Capital and Revenue Expenditure and Income * Treatment of Capital & Revenue transactions * Impact of classification | Solving Problems | 6 | i)Shukla-Grewal  ii) R L Gupta  iii) Hanif Mukharjee |
| **II** | **Final Accounts of Sole Traders**   * Journal Entries, Ledgers, Trial Balance * Problems on Final Accounts of sole Trader - Trading account, Profit and Loss Account and Balance Sheet | Solving Problems | 18 | i)Shukla-Grewal  ii) R L Gupta  iii) Hanif Mukharjee |
| **III** | **Entries for Rectification of Errors , Closing and Adjustment Entries**   * Closing and adjustment entries * Rectification of errors | Solving Problems | 6 | i)Shukla-Grewal  ii) R L Gupta  iii) Hanif Mukharjee |

|  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Reference Books:**   |  |  |  | | --- | --- | --- | | **Title** | **Author(s)** | **Publisher** | | Advance Accounts, Volume | Shukla-Grewal | Sultanchand & Sons | | Financial Accounting | R L Gupta & M.Radhaswamy | Sultanchand & Sons | | Financial Accounting | Hanif Mukharjee | Tata McGraw-Hill Education | |
| **Any other information:**  **Note: Latest edition of reference books should be used.** |

Prepared by Approved by Approved by

Signature Signature Signature

(HOD – N.M. & Mithibai) (Principal – N.M. College) (Principal – Mithibai College)

Evaluation Pattern:

The performance of the learner will be evaluated for 50 marks in two components. The first component will be a Continuous Assessment with a weightage of 40% of total marks per course. The second component will be a Semester end Examination with a weightage of 60% of the total marks per course. The allocation of marks for the Continuous Assessment and Semester end Examinations is as shown below:

#### **Details of Continuous Assessment (CA)**

40% of the total marks per course:

|  |  |  |
| --- | --- | --- |
| **Continuous Assessment** | **Details** | **Marks** |
| **Component 1 (CA-1)** | Class Test (MCQ)  Mean score of two class tests of 10 marks | 10 |
| **Component 2 (CA-2)** | Assignment | 10 |

#### **Details of Semester End Examination**

60% of the total marks per course. Duration of examination will be of one hour.

Paper pattern

Duration: 1 hour total marks: 30

Total three questions will be asked

Q. 1 is compulsory

Q.2 solve any one from remaining two questions: each question carries 15 marks

Note: 15 marks question can be subdivided as per the length/level of difficulty of the question