**SVKM’s Narsee Monjee College of Commerce & Economics**

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| **Program: Bachelor of Commerce (Economics and Analytics)** | **Semester: II** |
| **Course: Accounting** **A.Y. 2023-2024**  | **Code:**  |
| **Suggested Lectures per week** |  **02** |
| **Teaching Scheme** | **Evaluation Scheme** |
| **Lectures** | **Practical** | **Tutorial** | **Credits** | **Theory** |
| **Internal** **Marks (20)** | **External** **Marks (30)** |
| **30**  | **Nil** | **Nil** | **02** |
| **Learning Objectives:*** **To demonstrate understanding of nature of transactions**
* **To understand fundamental accounting principles and recording of transaction for sole traders**
* **To illustrate how financial statements of sole traders are prepared**
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| **Learning Outcomes:****After the successful completion of the semester a learner shall be able to:*** **Differentiate between revenue and capital receipts and understand its impact on financial statements**
* **Record closing, adjustment and rectification entries at the end of an accounting year**
* **Prepare financial statements of sole traders**
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| **Pedagogy:** 1. **Theoretical foundations and conceptual knowledge shall be imparted through lectures and discussions.**
2. **Practical sums shall be solved in the classroom.**
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| **Program** | **Course** | **Sem** | **Total no. of Lectures** | **Tutorials** | **Total** **L+ T** | **Scheme of Exam****Sem End** | **Internal** | **No. of Credits** |
| **B.Com (E&A)** | **Accounting** | **II** | **30** | **00** | **30** |  |  | **02** |

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| **Module** | **Module Content** | **Module Wise Pedagogy Used** | **Module Wise****Duration** | **Module Wise Reference Books** |
| **I** | **Classification – Capital and Revenue Expenditure and Income*** Definition of Capital and Revenue Expenditure and Income
* Treatment of Capital & Revenue transactions
* Impact of classification
 | Solving Problems | 6 | i)Shukla-Grewalii) R L Guptaiii) Hanif Mukharjee |
| **II** | **Final Accounts of Sole Traders*** Journal Entries, Ledgers, Trial Balance
* Problems on Final Accounts of sole Trader - Trading account, Profit and Loss Account and Balance Sheet
 | Solving Problems | 18 | i)Shukla-Grewalii) R L Guptaiii) Hanif Mukharjee |
| **III** | **Entries for Rectification of Errors , Closing and Adjustment Entries*** Closing and adjustment entries
* Rectification of errors
 | Solving Problems | 6 | i)Shukla-Grewalii) R L Guptaiii) Hanif Mukharjee |

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| **Reference Books:**

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| **Title** | **Author(s)** | **Publisher** |
| Advance Accounts, Volume | Shukla-Grewal | Sultanchand & Sons |
| Financial Accounting | R L Gupta & M.Radhaswamy | Sultanchand & Sons |
| Financial Accounting | Hanif Mukharjee | Tata McGraw-Hill Education |

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| **Any other information:****Note: Latest edition of reference books should be used.** |

Prepared by Approved by Approved by

Signature Signature Signature

(HOD – N.M. & Mithibai) (Principal – N.M. College) (Principal – Mithibai College)

Evaluation Pattern:

The performance of the learner will be evaluated for 50 marks in two components. The first component will be a Continuous Assessment with a weightage of 40% of total marks per course. The second component will be a Semester end Examination with a weightage of 60% of the total marks per course. The allocation of marks for the Continuous Assessment and Semester end Examinations is as shown below:

#### **Details of Continuous Assessment (CA)**

40% of the total marks per course:

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| --- | --- | --- |
| **Continuous Assessment** | **Details** | **Marks** |
| **Component 1 (CA-1)** | Class Test (MCQ)Mean score of two class tests of 10 marks | 10 |
| **Component 2 (CA-2)** | Assignment | 10 |

#### **Details of Semester End Examination**

60% of the total marks per course. Duration of examination will be of one hour.

Paper pattern

Duration: 1 hour total marks: 30

Total three questions will be asked

Q. 1 is compulsory

Q.2 solve any one from remaining two questions: each question carries 15 marks

Note: 15 marks question can be subdivided as per the length/level of difficulty of the question