



Shri Vile Parle Kelavani Mandal's
Narsee Monjee College of Commerce and Economics



B.M.S.

Bulletin for Management Students



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INDEX

Sr. No.	Topic	Page No.
1	Marketing News	03
2	Finance News	04-05
3	Operations & Company News	05-06
4	Human Resources News	06-07
5	Message From The Editorial Team	07
6	Meet The Editorial Team	08

FINANCE NEWS

India's economic growth will soon be in double digit: Rajnath Singh

The Home Minister said after the NDA government assumed charge in May 2014, the economy was put back on track and now the GDP growth rate is around 7.5 – 7.6 per cent.

“India has become the hot favourite destination for foreign investors. I am sure in a few years, India's economic growth would in double digit,” he said.

Singh, however, said he would not like to claim that prices of all essential commodities have come down but asserted that prices of many goods have come down significantly.

“Our political opponents say that prices of pulses have gone up, vegetable prices have gone up. They create a hue and cry over it. But we have taken a number of steps to reduce the prices. We have imported many essential commodities so that prices are under control,” he said.

Singh said Prime Minister **Narendra Modi** has already made it clear that the prime objective of the government was to speed up the economic engine.

Read More at- <http://goo.gl/ymyvyg>



FAME-India scheme to save Rs 60,000 crore on oil import bill: Government

26 Nov, 2015

The FAME-India is short for Faster Adoption and Manufacturing of Hybrid and Electric vehicles in India and part of the National Electric Mobility Mission Plan. The scheme, which was launched in April, envisages Rs



795 crore support in the first two fiscals starting with the current year.

The Heavy Industries Ministry has estimated a total requirement of about Rs 14,000 crore for the scheme.

The FAME-India scheme offering incentives on hybrid and electric vehicles will help save Rs 60,000 crore annually on the country's oil import bill by 2020.

Geete also made clear that the government will take "proper action" on Volkswagen in accordance with the car major's reply to the show-cause served on it.

Read more at: <http://goo.gl/0EqD2U>

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PM Narendra Modi stresses reforms in Singapore investment push

In a plea for Singapore investments, Indian Prime Minister Narendra Modi stressed that reforms have been made under his watch, as the two countries elevated their relations to a strategic partnership. The reforms, particularly economic, have successfully restored the credibility of India in the eyes of global players.

Singapore is the second-largest source of direct foreign investment in India, he said. The city-state was also involved in the planning of Amaravati, the new capital city of the Indian state of Andhra Pradesh. Modi's two-day visit to the island nation, arranged to mark 50 years of diplomatic relations. Singapore is India's 10th-largest trading partner, while India is Singapore's 12th-largest partner, official statistics show. While government leaders and officials on both sides will do their part, much will also depend on our business leaders and investors boldly seizing opportunities in India, Singapore and third-country markets," he said.



Read more at: <http://goo.gl/wzuhFh>

OPERATIONS & COMPANY NEWS

After Maggi noodles, UP lab now finds Nestle pasta unsafe with excess lead

After

Maggi noodles, Nestle's pasta has now landed in trouble as its samples, tested at a state-owned food testing laboratory, were found to be carrying lead beyond permissible limits, a state government official said today.

Pasta samples collected from Nestle distributor — Srijji Traders — here on June 10, were sent to a government food testing laboratory in Lucknow, said Arvind Yadav, Designated Officer at Food and Drug Administration Mau. The company, however, said its products are safe to consume. "We will work with the authorities to resolve the situation as quickly as possible," Nestle India said in a statement. "After Maggi, the sample of macroni pasta was taken from Mau and sent to National Food Analysis Laboratory, Lucknow in which the lead was found to be much more than the permissible limit," Yadav said.



Read More at- <http://goo.gl/x0tA9P>

B.M.S.

Bulletin for Management Students

Intex Has Just Become Biggest Indian Mobile Handset Company, But Micromax Refutes This Claim

As per data released by IDC, Intex has beaten Micromax to become India's largest mobile handset company. For the quarter spanning July-September, 2015, Intex has sold 8.76 million handsets (which includes both smartphones and feature phones); compared to 8.6 million handsets sold by Micromax.

However, this report has sparked an intense fight between Intex and Micromax, as both are claiming this top spot.

Sanjay Kumar Kalirona, business head for mobiles at Intex Technologies, said, "It is truly heartening to become the No. 1 Indian mobile handset company,"

On the other hand, Micromax CEO Vineet Taneja has strongly refuted this claim by Intex, and has said that Micromax is still the #1 mobile handset company in India. In an interview, he said, "I don't see a chance for any other company overtaking us currently. Micromax is a clear number two in smartphones, holding an 18 per cent share, and the third player has sales less than half of ours."



Read More at : <http://goo.gl/617qrc>

HUMAN RESOURCES NEWS

How to choose between two equally qualified candidates

Often recruiters are faced with the dilemma of choosing between two equally qualified and seemingly great candidates for a specific role. Qualification is not the only barometer by which a recruiter should make the final selection. The interviewer has to make a judgement on how positive, energetic, enthusiastic and driven an individual is. While reference checks on the candidate could provide some feedback, it's still a lot to do with an interviewer's skill of evaluating a candidate's attitude and value system that makes the difference in choosing the right candidate from the wrong one.



Read More at : <http://goo.gl/Vd029r>

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5 Personal Habits that will hurt your business

It's easy to focus on the business itself when you're considering growth strategies. Our personal lives are connected to our business more than we give it credit. It is easy to act as if everything is separate, but the truth is that each aspect of our lives bleeds into each other. Your business affects you personally, and your personal life affects your business. If your business is struggling, it may be time to check out your personal life and its effect on your business. Check out the following link to find out five personal habits will hurt your business:



Read More at : <http://goo.gl/xEGsTf>

MESSAGE FROM THE EDITORIAL TEAM

All BMS students who would like to share their event experience/ achievement are requested to send a short write-up of the same before the 25th of the month of occurrence, to:

emag.bms@gmail.com

Suggestions from all students regarding the e-magazine are welcome.

Please direct your recommendations to the above mentioned id.

The Editorial Team invites all students who wish to highlight any news article to send the link of the article to the email id of the relevant department before the 25th of the month of publication.

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Marketing News: emag.bms.marketing@gmail.com

Human Resources News: emag.bms.hr@gmail.com

Finance News: emag.bms.finance@gmail.com

The Editorial Team shall endeavour to include the best few articles of each department in the e-magazine.

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